



RESPONSIBLE REFORM **FOR THE MIDDLE CLASS** DEMOCRATS.SENATE.GOV/REFORM

Florida: The Cost of Inaction

Florida Families Suffer

Florida insurance premiums skyrocket

- ✓ In 1997, family health insurance purchased through an employer cost \$5,453.
- ✓ In 2006, the same family health insurance cost \$11,046.
- ✓ By 2016, the same insurance is projected to cost \$22,376, a 103 percent increase over 2006, which will consume 42.7 percent of projected Florida median family income.

More uninsured Floridians

- ✓ Every day, 850 Floridians lose their health insurance.
- ✓ During the last two years, 5,756,000 Floridians under age 65 went without health insurance for some time, which is 38.1 percent of the under 65 population.
- ✓ In 2007, 3,738,230 Floridians under age 65 were uninsured for the entire year, which is 24.4 percent of the under 65 population.

Floridians pay higher premiums due to the uninsured

- ✓ Florida families pay a “hidden tax” of \$1,400 on their health insurance premiums due to the unpaid costs of care for the uninsured.

Fewer choices due to consolidated market

- ✓ The two largest health insurance companies in Florida have a combined market share of 45 percent.

Florida Businesses Suffer

Fewer Floridians have health coverage at work

- ✓ In 2002, 60.1 percent of Floridians under age 65 had employer-sponsored health insurance.
- ✓ In 2007, 56.1 percent of Floridians had coverage through their employer.

Fewer Florida small businesses offer health coverage

- ✓ In 2000, 45.6 percent of small businesses were able to offer health insurance coverage to their employees.
- ✓ In 2006, 38.9 percent of small businesses offered health benefits.

Florida Economy Suffers

Health care spending climbs

- ✓ In 2004, Florida spent \$95.2 billion on health care.
- ✓ This spending level represents \$5,483 per capita, and is 15.6 percent of the Gross State Product.

Lost economic output of the uninsured due to shorter lives and poorer health

- ✓ This year, the Florida economy will lose \$9.4 billion - \$19 billion due to the shorter lives and poorer health of the uninsured.